NOTICE OF EARLY REDEMPTION

DANSKE BANK A/S

SEK 250,000,000 Preferred Senior Callable Floating Rate Notes due 2025 (the "Notes")

ISIN: XS2466186744 / Common Code: 246618674

NOTICE OF EARLY REDEMPTION IS HEREBY GIVEN such that, pursuant to Condition 11.5 ("*Redemption at the option of the Issuer*") of the Base Prospectus dated 25 March 2022 and paragraph 18 of the Final Terms dated 1 April 2022, the Issuer will redeem all of the outstanding Notes **at their Outstanding Principal Amounts** at par on 5 April 2024.

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